municipal corporation, OR MAILED TO IT BY REGISTERED MAIL, a petition meeting the requirements of this section. petition shall be signed by ten TWENTY percentum or more of the persons who are registered QUALIFIED to vote in municipal general elections of the particular municipal corporation and shall request that the proposed amendment or amendments be submitted on referendum to the voters of the municipal corporation. Each person signing the petition shall indicate thereon both his name and residence address. Upon receiving the petition for a referendum, the legislative body of the municipal corporation is directed to verify that any person who signed it is registered QUALIFIED to vote in its municipal general elections and shall consider the petition as of no effect if it is signed by fewer than ten TWENTY percentum of the persons who are registered QUALIFIED to vote in municipal general elections. If the petition for a referendum complies with the requirements of this section, the legislative body shall by resolution, passed as in its normal legislative procedure, specify the day and the hours for the election at which the question shall be submitted to the voters of the municipal corporation. This may be at either the next regular municipal general election or at a special election, in the discretion of the legislative body. In the event a special election is designated, it shall be held within a period of not less than forty days nor more than sixty days after the final passage of the resolution providing for the referendum. The resolution providing for the referendum shall specify the exact wording which is to be placed on the ballots or voting machines when the question is submitted to the voters of the municipal corporation.

14. (Initiation by Petition.) (A) Ten TWENTY percentum or more of the persons who are registered QUALIFIED to vote in municipal general elections in the particular municipal corporation may initiate a proposed amendment or amendments to the municipal charter, by a petition presented to the legislative body of the municipal corporation, by whatever name known. The petition shall contain the complete and exact wording of the proposed amendment or amendments. Each person signing it shall indicate thereon both his name and residence address. Upon receiving the petition, the legislative body is directed to verify that any person who signed it is registered QUALIFIED to vote in municipal general elections, and shall consider the petition as of no effect if it is signed by fewer than ten TWENTY percentum of the persons who are registered QUALIFIED to vote in municipal general elections. If the petition complies with the requirements of this section, the legislative body shall by resolution, passed as in its normal legislative procedure. AND NOT LATER THAN SIXTY DAYS AFTER THE PETITION SHALL HAVE BEEN PRESENTED TO IT, specify the day and the hours for the election at which the question shall be submitted to the voters of the municipal corporation. This may be at either the next regular municipal general election or at a special election, in the discretion of the legislative body. In the event a special election is designated, it shall be within a period of not less than forty days nor more than sixty days after the final passage of the resolution. In the resolution, the exact wording shall be specified which is to be placed on the ballots or voting machines when the question is submitted to the voters of the municipal corporation.